

The following questions should have a 'Net' column in the day book after the 'VAT' column and before the analysis columns: 2.5, 2.6, 2.7. The correction is shown in the questions and answers below.

Task 2.5

Natural Productions manufactures a variety of soaps and bath products. It buys materials for the manufacturing process from a number of suppliers on credit. It also buys other items such as stationery on credit. During January 20XX Natural Productions received the following invoices from credit suppliers:

P J Phillips		W J Jones	
VAT Registration number 436 4472 01		VAT Registration number 564 4432 89	
Invoice No. 03576		Invoice No. 18435	
To: Natural Products	4 Jan 20XX	To: Natural Products	6 Jan 20XX
	£		£
225 soap dispensers	357.00	Stationery	210.00
VAT @ 20%	71.40	VAT @ 20%	42.00
Total	428.40	Total	252.00
Terms: Net monthly account		Terms: Net monthly account	

Record the invoices in the appropriate day book by:

- Selecting the correct day book title and
- Making the necessary entries.

Day book:	▼
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Picklist:

Discounts allowed day book
 Discounts received day book
 Purchases day book
 Purchases returns day book
 Sales day book
 Sales returns day book

Date	Supplier	Invoice number	Total £	VAT £	Net £	Purchases (materials) £	Stationery £
	▼						
	▼						

Picklist:

Natural Productions

Question Bank

P J Phillips
W J Jones

Answer to Task 2.5

Day book:	Purchases day book
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Date	Supplier	Invoice number	Total £	VAT £	Net £	Purchases (materials) £	Stationery £
4 Jan	P J Phillips	03576	428.40	71.40	357.00	357.00	
6 Jan	W J Jones	18435	252.00	42.00	210.00		210.00

Task 2.6

Natural Productions manufactures a variety of soaps and bath products. It buys materials for the manufacturing process from a number of suppliers on credit. It also buys other items such as stationery and packaging on credit. During January 20XX Natural Productions received the following invoices from credit suppliers:

12 Jan Invoice No. 03598 from P J Phillips £413 plus VAT for materials
16 Jan Invoice No. 28423 from Packing Supplies £268 plus VAT for packaging
19 Jan Invoice No. 18478 from Trenter Ltd £521 plus VAT for materials
20 Jan Invoice No. 84335 from O & P Ltd £624 plus VAT for materials
24 Jan Invoice No. 28444 from Packing Supplies £164 plus VAT for packaging
28 Jan Invoice No. 18491 from Trenter Ltd £368 plus VAT for materials
31 Jan Invoice No. 43681 from W J Jones £104 plus VAT for stationery

Record the invoices in the appropriate day book by:

- **Selecting the correct day book title and**
- **Making the necessary entries.**

Day book:	
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Picklist:

Discounts allowed day book
Discounts received day book
Purchases day book
Purchases returns day book
Sales day book
Sales returns day book

Question Bank

Date	Supplier	Invoice number	Total £	VAT £	Net £	Purchases (materials) £	Stationery £	Packaging £
12 Jan		03598						
16 Jan		28423						
19 Jan		18478						
20 Jan		84335						
24 Jan		28444						
28 Jan		18491						
31 Jan		43681						

Picklist:

Natural Productions
 O & P Ltd
 Packing Supplies
 P J Phillips
 Trenter Ltd
 W J Jones

Answer to Task 2.6

Day book:	Purchases day book
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Date	Supplier	Invoice number	Total £	VAT £	Net £	Purchases (materials) £	Stationery £	Packaging £
12 Jan	P J Phillips	03598	495.60	82.60	413.00	413.00		
16 Jan	Packing Supplies	28423	321.60	53.60	268.00			268.00
19 Jan	Trenter Ltd	18478	625.20	104.20	521.00	521.00		
20 Jan	O & P Ltd	84335	748.80	124.80	624.00	624.00		
24 Jan	Packing Supplies	28444	196.80	32.80	164.00			164.00
28 Jan	Trenter Ltd	18491	441.60	73.60	368.00	368.00		
31 Jan	W J Jones	43681	124.80	20.80	104.00		104.00	

Task 2.7

During January Natural Productions received the following credit notes from suppliers.

<p style="text-align: center;">P J Phillips VAT Registration number 436 4472 01 Credit note No. 04216</p> <p>To: Natural Products 10 Jan 20XX</p> <p style="text-align: right;">£</p> <p>Materials 98.00</p> <p>VAT @ 20% 19.60</p> <p>Total 117.60</p> <p style="text-align: center;">Terms: Net monthly account</p>	<p style="text-align: center;">W J Jones VAT Registration number 564 4432 89 Credit note No. CN 0643</p> <p>To: Natural Products 16 Jan 20XX</p> <p style="text-align: right;">£</p> <p>Stationery 56.00</p> <p>VAT @ 20% 11.20</p> <p>Total 67.20</p> <p style="text-align: center;">Terms: Net monthly account</p>
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Record the credit notes in the appropriate day book by:

- **Selecting the correct day book title and**
- **Making the necessary entries.**

Day book:	▼
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Picklist:

- Discounts allowed day book
- Discounts received day book
- Purchases day book
- Purchases returns day book
- Sales day book
- Sales returns day book

Date	Supplier	Credit note number	Total £	VAT £	Net £	Purchases (materials) £	Stationery £	Packaging £
10 Jan	▼	▼						
16 Jan	▼	▼						

Picklist:

- Natural Productions
- P J Phillips
- W J Jones
- 04216
- CN 0643

Answer to Task 2.7

Day book:	Purchases returns day book
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Date	Supplier	Credit note number	Total £	VAT £	Net £	Purchases (materials) £	Stationery £	Packaging £
10 Jan	P J Phillips	04216	117.60	19.60	98.00	98.00		
16 Jan	W J Jones	CN 0643	67.20	11.20	56.00		56.00	
